

Vernon College  
 Summary of Investments  
 Quater Ended August 31, 2009

	Book Value	%	Market Value	%
<b>Short Term Investments:</b>				
Certificates of Deposit	\$ 6,120,000.00	100.00%	\$ 6,120,000.00	100.00%
TexPool Investment Pool	\$ <u>0.00</u>	<u>0.00%</u>	\$ <u>0.00</u>	<u>0.00%</u>
 Total Short Term Investments	 \$ <u>6,120,000.00</u>	 <u>100.00%</u>	 \$ <u>6,120,000.00</u>	 <u>100.00%</u>
 <b>Total Investments</b>	 \$ <u><u>6,120,000.00</u></u>	 <u><u>100.00%</u></u>	 \$ <u><u>6,120,000.00</u></u>	 <u><u>100.00%</u></u>

**Questions concerning investment activities:**

1. The institution does not employ outside investment advisors or managers.
2. The institutions does not use soft dollars arrangements for payments to brokers.
3. Vernon College Foundation, Inc. is an independent legal entity that has it's sole purpose to support Vernon College. The Foundation audited financial report is separate and apart from the Vernon College audited financial report. The Foundation has a separate Board of Directors. The Foundation has engaged Smith Barney as the manager for invested funds. Mr. Eric Robb, 2525 Kell Blvd., Suite 300, Wichita Falls, Texas is the contact person on the account.

**College Investment Officer:**

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